

BHATIA & ASSOCIATES

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

To the Members of: **Nijhawan Travel Service Private Limited**

Report on the audit of the financial statements

Opinion- Qualified

We have audited the accompanying financial statements of **Nijhawan Travel Service Private Limited** ("the Company"), which comprise the balance sheet as at March 31, 2023, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion and in Emphasis of Matter, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its profit (or Loss)* and cash flows for the year ended on that date.

Basis for Qualified opinion

With reference to previous investment in Nijhawan Retail Pvt. Ltd, a subsidiary company, in Share Capital of Rs 91 Lakhs, in and Loan & advances of Rs 162 Lakhs is stated in Note 9 and Note 11, due to losses in the subsidiary company, in our opinion are not recoverable to the extent stated. The amounts are doubtful, Diminution/ write off provision not made.

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters



were addressed in the context of our audit of the financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters. Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so. The board of directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's



ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014, as amended from time to time;
- (e) On the basis of the written representations received from the directors as on March 31, 2023, taken on record by the board of directors, none of the directors is disqualified as on March 31, 2023, from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year



is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

(g) The Company being a private limited company, the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in respect of whether the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act is not applicable; and

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;


(i) The Company does not have any pending litigations which would impact its financial position;

(ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

(iii) There are no amount, required to be transferred, to the Investor Education and Protection Fund by the Company.

For Bhatia & Associates

Chartered Accountants


(Sunil Kumar Bhatia)

Proprietor

Membership No.016821

Firm Registration No.013439N



UDIN : 23016821BGZUDD6753

Place : Gurgaon

Date : 07 September 2023

Annexure A : to the Independent Auditor's Report (CARO 2020)

(Referred to in Auditor's Report of even date to the members of **Nijhawan Travel Service Private Limited** , on the financial statements for the **year ended 31st March 2023**.

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that:

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property and Equipment.

(B) The Company has maintained proper records showing full particulars of Intangible Assets. (b) The major Property and Equipment of the company have been physically verified by the management at reasonable intervals during the year and no material discrepancies were noticed on such verification.

(c) According to the information and explanation given to us, the title deeds of the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the company.

(d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

(e) According to the information and explanation given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder during the year. Accordingly, the provisions of clause 3(ii) of the Order are not applicable.

(ii) (a).The company has discontinued retail business . The physical inventory of old stock has been done. As stock was old the value has been written off, keeping in view present market value.

(b) The company has no working capital limits from banks. Accordingly, the provisions of clause 3(ii) of the Order are not applicable. The amounts shown in note 4 , Rs 4.2 Lakhs represents cheques issued in excess of current account balance not presented.

(iii) (a) According to the information and explanations given to us, the company has provided loans /advances in the nature of loans, or stood guarantee, or provided security to any other entity, details of which are as follows –

Particulars	Loans & Advances (Rs. in lakhs)	
Nijhawan Retail Pvt Ltd - Subsidiary	Loan & Advance	161.55

(due to losses this Loan is not recoverable)

(b) According to the information and explanation given to us, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prima facie, prejudicial to the company's interest;



(c) schedule of repayment of the principal amount and the payment of the interest have not been stipulated and hence we are unable to comment as to whether receipt of the principal amount and the interest is regular;

(d) According to the information and explanation given to us, no amount is overdue in these respect;

(e) According to the information and explanation given to us, in respect of any loan or advance in the nature of loan granted which has fallen due during the year, none has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties;

(f) The company has not granted loans or advances in the nature of loans either repayable on demand which are either repayable on demand or without specifying terms of repayment.

(iv) According to the information and explanation given to us, the company has no loans, investments, guarantees or security where provisions of section 185 and 186 of the Companies Act, 2013 are to be complied with.

(v) The Company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable.

(vi) To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.

(vii) (a) The Company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, the dues outstanding in respect of Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, value and any other statutory dues on account of any dispute are as follows :

Nature of Statute	Nature of Dues	Amount Rs in Lakhs	Period which	Forum where Dispute
Income Tax	Tax Demand	97.80	Ay 2017-18	in Appeal CIT
Income Tax	Penalty	9.05	AY 2015-16	Penalty AO
Income Tax	Penalty	5.66	Ay 2013-14	Appeal Tribunal
TDS	Short Deduction/ Interest	2.07	Prior Years	AO

(viii) According to the information and explanation given to us, company has no transactions, not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961);

(ix) (a) In our opinion, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year;

(b) Company is not declared wilful defaulter by any bank or financial institution or other lender;



- (c) According to the information and explanation given to us, term loans were applied for the purpose for which the loans were obtained;
- (d) According to the information and explanation given to us, funds raised on short term basis have not been utilised for long term purposes;
- (e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;
- (f) According to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies; or The Company has no borrowing, including debt securities during the year;
- (x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year;
- (b) According to the information and explanation given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- (xi) (a) According to the information and explanation given to us, no fraud by the company or any fraud on the company has not been noticed or reported during the year;
- (b) According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company;
- (xii) Company is not a Nidhi company, accordingly provisions of the Clause 3(xii) of the Order is not applicable to the company.
- (xiii) According to the information and explanations given to us, we are of the opinion that all transactions with related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the Accounting Standards and the Companies Act, 2013
- (xiv) (a) According to the information and explanations given to us, the company has an internal audit system commensurate with the size and nature of its business;
- (b) According to the information and explanations given to us, the company has no internal audit system.
- xv) According to the information and explanations given to us, we are of the opinion that the company has not entered into any non-cash transactions with directors.
- (xvi) According to the information and explanations given to us, we are of the opinion that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly the provisions of clause 3(xvi) of the Order are not applicable.



(b) The company has not conducted non- banking finance or housing finance activities during the year. Accordingly of clause 3(xvi)(b) of the Order is not applicable;

(c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly the provisions of sub-clause (c) and (d) of clause 3(xvi) of the Order are not applicable;

(xvii) According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year;

(xviii) There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order is not applicable;

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) The provisions of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3(xx) of the Order is not applicable.

(xxi) The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For: Bhatia & Associates

Chartered Accountants




Sunil Kumar Bhatia

(proprietor)

Firm Registration No. 013439N

Membership No. 016821

Place: Gurgaon

Date: 07 September 2023

Nijhawan Travel Service Pvt Ltd
CIN : U72900DL1976PTC008329
Balance Sheet as at 31st March, 2023

(Rs. in hundreds)

Particulars	Note No	31st March 2023 Amount	31st March 2022 Amount
I. EQUITY AND LIABILITIES			
(1) Shareholder's funds			
(a) Share capital	2	88,440.00	88,440.00
(b) Surplus	2(a)	26,53,993.75	27,26,086.43
		27,42,433.75	28,14,526.43
(2) Non-current liabilities			
Long-term borrowings			
(a) Secured Loan from Bank	3	-	-
(b) Other Long Term Liabilities		71,038.43	76,538.43
(c) Long-Term Provisions		54,795.59	49,122.39
		1,25,834.02	1,25,660.82
(3) Current liabilities			
(a) Short Term Borrowings	4	4,204.51	880.02
(B) Trade payables	5		
(A) total outstanding dues of micro enterprises and small enterprises; and		6,540.68	4,910.00
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		1,655.24	23,222.83
(c) Other current liabilities	6	18,522.64	47,326.47
(d) Short-term provisions	7	3,000.00	3,000.00
		33,923.06	79,339.32
Total		29,02,190.83	30,19,526.57
II. Assets			
(1) Non-current assets			
(a) Property, plant and equipment and Intangible assets			
(i) Property, plant and equipment			
(b) Non-current investments	8	9,57,955.91	9,94,879.72
(c) Deferred Assets		9,57,955.91	9,94,879.72
(d) Long term loans and advances	9	11,95,432.45	11,43,699.65
	10	57,718.66	1,88,848.03
	11	1,79,813.76	1,81,493.75
		14,32,964.87	15,14,041.42
(2) Current assets			
(a) Inventories	12	1,347.05	1,347.05
(b) Trade receivables	13	4,422.83	5,500.48
(c) Cash and cash equivalents	14	1,69,781.79	1,84,164.63
(d) Short-term loans and advances	15	3,35,718.37	3,19,593.28
		5,11,270.04	5,10,605.44
Total		29,02,190.83	30,19,526.57

Significant accounting policies

1

Notes referred to above form an integral part of the Financial Statements.

As per our report of even date

For : Bhatia & Associates

Chartered Accountants

ICAI F.R.No. 013439N

Sunil Kumar Bhatia

M.No.: 016821



Date:- 07 September 2023

Place:- Gurgaon

UDIN : 23016821 B624DD6753

For & On Behalf of the Board

Sham Nijhawan

DIN : 00057210

Date:- September 2023

Place:- Gurgaon

Arjun Nijhawan

DIN : 01579375

Nijhawan Travel Service Pvt Ltd
CIN : U72900DL1976PTC008329

Statement of Profit and Loss for the year ended 31st March, 2023

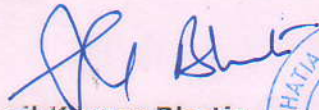

(Rs. in hundreds)



Particulars	Note No.	Current Year 2022 - 23 Amount	Current Year 2021 - 22 Amount
Revenue from operations	16	2,66,669.69	1,151.22
Other income	17	45,810.01	12,73,341.91
Total Income		3,12,479.71	12,74,493.13
Expenses:			
Cost of materials consumed	18	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	19	-	38,237.64
Employee benefit expense	20	1,58,584.58	1,61,866.03
Share Trading Loss	21	-	-
Financial costs	22	2,991.17	3,487.08
Depreciation and amortisation cost	23	37,490.12	39,381.74
Other expenses	24	47,977.15	2,90,134.39
Total expenses		2,47,043.03	5,33,106.88
Profit before tax		65,436.68	7,41,386.25
Depreciation Previous year adjustment		-	-
Tax expense:			
(1) Current tax		6,400.00	-
(2) Deferred tax		1,31,129.36	20,577.09
Profit/(Loss) for the period		(72,092.68)	7,61,963.34
Earning per equity share:	26		
Face value per equity shares Rs.10/- fully paid up.			
(1) Basic		(81.52)	861.56
(2) Diluted		(81.52)	861.56

Notes referred to above form an integral part of the Financial Statements.

As per our report of even date
For : **Bhatia & Associates**
Chartered Accountants
ICAI F.R.No. 013439N

For & On Behalf of the Board


Sunil Kumar Bhatia

M.No.: 016821
Date:- 07 September 2023
Place:- Gurgaon


Sham Nijhawan
DIN : 00057210

Arjun Nijhawan
DIN : 01579375
Date:- September 2023
Place:- Gurgaon

Notes forming part of the financial statements

Significant accounting policies and other explanatory information for year ended 31 March 2023

Note	Particulars
1.a. Corporate information	
	The Company is in the business of management consultancy, providing services in field of fund and raising of equity capital.
1. Significant Accounting Policies	
1.1 Basis of preparation and presentation	<p>These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (IGAAP).</p> <p>The Company is a Small and Medium-Sized Company (SMC) as defined in the 2013," Companies (Accounting Standards) Rules, 2021 notified under the Companies Act, As a result, the Company has followed the Accounting Standards for Small and Medium-Sized Businesses, for preparation of these financial statements, with all material respects</p>
1.2 Basis of Preperation	<p>The Company's financial statements are presented in Indian Rupees(Rs), and all values are rounded up to the nearest hundred ('00) , except when otherwise stated.</p>
1.3 Historical cost convention	<p>The financial statements have been prepared under historical cost convention and on accrual basis</p>
1.4 Going Concern	<p>These finalcial statements are prepared on going concern basis, as the management is confident of the company's ability to continue as a going concern, in view of support from directors.</p>
1.5 Cirritical estimates and judgements	<p>The preperation of the financial statements in conformity with Indian GAAP requires that the management makes estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements and reported amounts of revenue and expenses during the period. Actual amounts could differ from these estimates and such differences are recognised in the period in which results are ascertained.</p>
1.6 Current and Non- Current classification	<p>The company presents assets and liabilities in Balance Sheet based on Current and Non-current classification.</p> <p>Assest or liabilities are classified as current which are expected to be realised within 12 months of reporting period.</p>
1.7 Inventories	<p>Inventories are valued at the lower of cost and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale,</p>
1.8 Cash and cash equivalentents (for purposes of Cash Flow Statement)	<p>Cash comprises cash on hand and demand deposits with banks. Cash equivalentents are short-term balances , highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.</p>
1.9 Cash flow statement	<p>Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.</p>

1.10 Depreciation and amortisation

Depreciation has been provided on the straight-line method as per the rates prescribed in schedule to the Companies Act, 2013, except intangible assets which are amortised over their estimated useful life, after review at end of each financial year.

1.11 Revenue recognition

Revenue is measured at the fair value of consideration received or receivable. Revenue is recognised when it can be reliably measured and it is probable that the economic benefit will flow to the company. Amounts disclosed as revenue are reported net of discounts and applicable taxes which are collected on behalf of the government.

1.12 Other income

Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

1.13 Foreign currency transactions and translations

The functional currency of the company is Indian rupee.
Transactions in foreign currencies entered into by the Company are accounted at the exchange rates prevailing on the date of the transaction.
In the case of foreign currency denominated, assets and liabilities, are translated at the exchange rate prevailing on the Balance Sheet date and exchange differences arising out of these translations are charged to the Statement of Profit and Loss.

1.14 Fixed Assets

Fixed assets are stated at cost of acquisition inclusive of inward freight, taxes and incidental expenses related to acquisition less depreciation.

1.15 Investments

Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties.
Investment properties are carried individually at cost less accumulated depreciation and impairment, if any. Investment properties are capitalised and depreciated (where applicable) in accordance with the policy stated for Tangible Fixed Assets. Impairment of investment property is determined in accordance with the policy stated for Impairment of Assets.

1.16 Employee benefits

Employee benefits include provident fund, allowances and gratuity provision.

1.17 Gratuity

The company has made provision for gratuity liability for all employees at the end of the year on the basis of actuarial report.

1.18 Deferred tax assets and liabilities

Deferred tax assets and liabilities are recognised for deductible temporary differences and unused tax losses for which there is probability of utilisation against future taxable profits. The company uses judgement to determine the amount of deferred tax that can be recognised, based upon the likely timing and the level of future taxable profits and business developments.

1.19 Impairment of assets

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised in the Statement of Profit and Loss.

1.20 Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.



Nijhawan Travel Service Pvt Ltd
F - 53 Bhagat Singh Market , New Delhi 110001
DIN:- U72900DL1976PTD008329
Notes Forming Part of Balance Sheet

Note 2 :- Share Capital

Particulars	31st March, 2023	31st March, 2022
Authorised share Capital		
100000 Equity Shares of Rs 100 eaDh	1,00,000.00	1,00,000.00
88440 Equity Shares of Rs 100 eaDh	88,440.00	88,440.00
Issued, subscribed & paid-up share Capital		
Share holding pattern and details		
Shareholder % holding No.of shares		
Sham Nijhawan 59.70% 52,800	52,800.00	52800.00
Lalita Nijhawan 40.30% 35,640	35,640.00	35640.00
Total share Capital	88,440.00	88,440.00

Note 2.1 : Reconciliation of number of shares outstanding is set out below:

Particulars	31st March, 2022	31st March, 2022
Equity shares at the beginning of the year- number	88,440	88,440
Add: Shares issued during the Current financial year	-	-
Equity shares at the end of the year	88,440	88,440

Note 2 (a) : Surplus

Particulars	31st March, 2023	31st March, 2022
Opening balance	27,26,086.44	19,64,123.09
Add:- Profit for the year	(72,092.68)	7,61,963.34
Total	26,53,993.75	27,26,086.43

Note 3 : Long term borrowings

Particulars	31st March, 2023	31st March, 2022
Loans and advances from related parties:		
Secured Loan from Bank		
Car Loan 10134649-Daimler Financial Services (Mercedez HR26DU0867)		
Other Long-Term Liabilities		
Security Deposit for Rented Properties	71,038.43	76,538.43
Long Term Provisions		
Provision for Gratuity (As per Actury Report)	54,795.59	49,122.39
TOTAL	1,25,834.02	1,25,660.82



Note 4 : Short Term Borrowings

Particulars	31st March, 2023	31st March, 2022
ICICI Bank - 000705002297 Secured - IndusInd Bank - OD Account	4,204.51	880.02
Total	4,204.51	880.02

Note 5 : Trade payables

Particulars	31st March, 2023	31st March, 2022
Total outstanding dues of micro enterprises and small enterprises	6,540.68	4,910.00
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,655.24	23,222.83
Total	8,195.92	28,132.83

Note 6 : Other Current Liabilities

Particulars	31st March, 2023	31st March, 2022
Statutory Dues:		
Other Current Liabilities		
Car Loan 10134649-Daimler Financial Services (Mercedes HR26DU0867)	0	26,753.73
Salary Payable	8,964.96	8,264.59
GST Payable -Delhi	4,832.43	6,391.88
TDS Payable	3,731.62	4,771.59
ESI Payable	29.00	20.17
PF Payable	300.00	240.45
UP Vat Demand	199.63	
Outstanding Liabilities		
Expense Payable	465.00	884.06
Incentive Payable		
Total	18,522.64	47,326.47

Note 7 : Short Term Provisions

Particulars	31st March, 2023	31st March, 2022
Provision Audit Fee	3,000.00	3,000.00
Total	3,000.00	3,000.00



Nijhawan Travel Service P Ltd
Note 8 :- Property, plant & equipments as on 31st March, 2023

Details of Assets	Gross Block				Accumulated Depreciation			NET Block	
	As On 01st April, 2022	Additions	Deductions	As on 31st March, 2023	As On 01st April, 2022	For The Year	Deductions	As on 31st March, 2023	As At 31st March, 2022
TANGIBLE ASSETS									
Land	2,32,600.00	-	-	2,32,600.00	-	-	-	2,32,600.00	2,32,600.00
Building 10%	8,29,231.76	-	-	8,29,231.76	1,71,060.35	13,820.53	-	1,84,880.88	6,58,171.41
Building 5%	15,209.40	-	-	15,209.40	7,499.90	295.16	-	7,795.06	7,709.50
Vehicles	1,81,771.80	-	-	1,81,771.80	1,04,256.14	20,025.34	-	1,24,281.48	77,515.66
Furniture & fixtures	38,736.29	-	-	38,736.29	20,760.66	3,269.82	-	24,030.48	17,975.63
Office equipments	5,696.84	1,189.00	5,696.84	1,189.00	5,416.56	79.27	5,416.56	1,109.73	280.28
Computers	3,516.67	-	3,231.82	284.85	3,432.91	-	3,432.91	284.85	88.76
Kitchen Equipment	8,164.75	-	8,164.75	-	7,762.63	-	7,762.63	-	402.12
Other-Crockery	7,208.13	-	7,208.13	-	7,066.79	-	7,066.79	-	141.34
Total	13,22,135.65	1,189.00	24,301.54	12,99,023.10	3,27,255.94	37,490.12	23,678.89	3,41,067.17	9,57,955.91
INTANGIBLE ASSETS									
Total	16,68,292.77	295.50	3,41,300.40	13,27,287.87	4,77,106.10	62,201.81	2,46,743.94	2,99,872.20	11,91,186.67
Figures of previous year									



Nijhawan Travel Service Pvt Ltd
CIN:- U72900DL1976PTC008329
Notes Forming Part of Statement of Balance Sheet

Note 9 : Non current investment

(Rs in hundreds)

Sr. No.	Particulars	31st March, 2023	31st March, 2022
	Quoted investments		
	Non - current investments		
	at Cost		
	Investment in Shares - Listed Companies		
	(Fully paid up unless otherwise specified)		
	Quoted		
	CALS Refineries Ltd	420.00	420.00
	4200 (P.Year 4200) Equity Shares of Rs. 1 each, Market valued as on 31.03.20 is ".1"		
	DSQ Software Ltd	268.28	268.28
	3650 (P.Year 3650) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "36500" "10"		
	Eveready Industries India Limited	444.81	444.81
	2400 (P.Year 2400) Equity Shares of Rs. 5 each, Market valued as on 31.03.20 is "648000 @ 270 per share"		
	GTL Infrastructure Ltd.	338.88	338.88
	2061 (P.Year 2061) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "1648 @ .8 per share"		
	Hero Motocorp Limited	572.31	572.31
	1850 (P.Year 5850) Equity Shares of Rs. 2 each, Market valued as on 31.03.20 is "5390160 @ 2913.6 per share"		
	Himachal Futuristic Communications Limited	516.60	516.60
	1500 (P.Year 1500) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "37225 @ 25.15 per share"		
	Indu Nissan OXO Chemical Industries	20.00	20.00
	2000 (P.Year 2000) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "2000 @ 1 per share"		
	JCT Electronics Limited	23.50	23.50
	1000 (P.Year 1000) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "1000 @ 1 per share"		
	LML Limited	158.75	158.75
	500 (P.Year 500) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "5000 @ 10 per share"		
	IT People - Commex Technology Ltd	447.75	447.75
	545 (P.Year 545) Equity Shares of Rs. 2 each, Market valued as on 31.03.20 is "119.9 @ .22 per share"		
	Pearl Engineering Polymers Limited	621.34	621.34
	23670 (P.Year 23670) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "236700 @ Rs.10 "		
	Pentamedia Graphics Limited	68.00	68.00
	1210 (P.Year 1210) Equity Shares of Rs. 1 each, Market valued as on 31.03.20 is "290.4 @ Rs. 0.24 per share"		
	Phoenix International Limited	280.00	280.00
	8000 (P.Year 8000) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "99200 @ Rs.12.4		
	Reliance Industries Limited	1,644.77	1,644.77
	1364(P.Year 4932) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "26040300 @ 2003.1 per share"		
	Reliance Communications Limited	1,230.28	1,230.28
	4000 (P.Year 4000) Equity Shares of Rs.10 each, Market valued as on 31.03.20 is "6800 @ 1.7 per share"		



Silverline Animation - Next Gen Animation Media Limited 20 (P.Year 20) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "35.6 @ 1.78 per share"	7.15	7.15
Silverline Technologies Limited 50 (P.Year 50) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "109.5 @ 2.19 per share"	17.85	17.85
Tamilnadu Telecommunications Limited 1000 (P.Year 1000) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "4650 @ 4.65 per share"	71.50	71.50
Tarai Foods Limited 9700 (P.Year 9700) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "37830 @ 3.9 per share"	72.75	72.75
Kama Holdings	3.00	3.00
	7,227.52	7,227.52
Short Term Investment's Kotal Low Duration Fund - Debt. Fund	2,51,492.09	
Investment in Mutual Fund - Debt ICICI Prudential Ultra Short Term Fund - Growth	1,25,000.00	18,487.32
UNIFI AIF	1,00,000.00	1,00,000.00
TATA ARBITRAGE FUND	-	5,00,000.00
TRUE BEACON	-	1,00,000.00
WHITESPACE ALPHA FUND 2	-	1,25,000.00
Moti Lal oswal	1,04,061.90	-
J M Financials	77,855.24	-
	4,06,917.14	8,43,487.32
Investment in Mutual Funds - Equity AVENDUS FUTURE LEADERS FUND II	59,654.18	22,527.98
PI Ventures Fund II	20,000.00	10,020.78
Sixth Sense India Opportunities III	85,403.90	55,000.00
STELLARIS VEN PARTNERS	40,000.00	20,000.00
Tata Equity Plus Absolute Returns Fund	1,00,000.00	
	3,05,058.08	1,07,548.76
Investment in Startups - Pvt Ltd Cos. Agility Ventures Fund	5,000.00	
BAREBACK MEDIA PVT LTD (Entrackr Deck)	10,127.65	10,127.65
Biddanø:Investment Escrow Account	3,402.10	3,402.10
Camphor India	10,000.00	10,000.00
COD9 Advisors LLP (Glamyo)	5,000.00	5,000.00
Complinity Technologies Pvt Ltd	2,785.26	4,995.78
CU10 VENTURES LLP (Curio Ed)	5,033.14	5,033.14
Grand Anicut Angel Fund - A GAAF - ENMOVIL	10,000.00	10,000.00
Grand Anicut Angel Fund - A GAAF - GOBBLY UNITS	5,000.00	5,000.00
Grand Anicut Angel Fund - A GAAF-NAVIA Units	10,000.00	10,000.00
Grand Anicut Angel Fund - Chargeup Chargeup Units	5,000.00	5,000.00
Grand Anicut Angel Fund - GAAF - CAPGRID	10,000.00	10,000.00
Refrens Internet Pvt Ltd	5,105.62	5,105.62
Vyomeen Media Private Limited	6,002.10	6,002.10
WHIZ LEAGUE PRIVATE LIMITED	4,789.65	4,789.65
We Founder Circle - Start up WFC	24,611.70	
We Founder Circle - Truly Madly 3 (WFC)	5,000.00	
We Founder Circle (WFC) - Blu Smart	5,000.00	
Incred Capital	1,900.39	
	1,33,757.61	94,456.04
Investment in Subsidiary - Nijhawan Retail Share 909800/= in Nijhawan Retail Pvt Ltd, current value is nil.	90,980.00	90,980.00
Total	11,95,432.45	11,43,699.65



Note 10 : Deferred tax Assets

Particulars	31st March, 2023	31st March, 2022
Opening balance	1,88,848.02	1,68,270.00
Total reversible timing difference in books maintained as per Companies Act 2013 -WDV	7,25,355.93	7,62,280.00
Total reversible timing difference in books maintained as per Income Tax Act 1961 WDV	6,70,995.03	7,52,090.00
Timing Difference	54,360.90	10,190.00
Loss B/f	2,83,403.19	7,60,540.00
Net reversible timing difference (1) - (2)	2,29,042.29	7,50,350.00
Deferred tax asset recognised for the year- 25.2%	57,718.66	1,88,848.02
Add : Deferred tax income/(expense)	1,31,129.36	20,580.00
Total	57,718.66	1,88,848.03

Note 11 : Long term loans and advances

Sr. No.	Particulars	31st March, 2023	31st March, 2022
I)	Security deposit		
	a) Unsecured, considered good		
	Long term loans & advances		
	Nijhawan Retail Private Limited	1,61,548.27	1,61,548.27
	(to group company , amount not recoverable)		
	Advance to supplier (also includes Claim to Addidas , Old amounts , claim)		
	Maintenance deposit offices / Flats with Association	9,799.90	9,799.90
	Security Deposit Rent	972.94	2,973.18
	Security Deposit Rent	7,172.40	7,172.40
	(These premises have been vacated deposit not return matter being pursued. Some of item need to be write off.)		
	Security Deposit - Govt. Agency	300.25	
		1,79,793.76	1,81,493.75
II)	Other loans & advances		
	Staff	20.00	
	Total	1,79,813.76	1,81,493.75

Note 12 : Inventories*

Sr. No.	Particulars	31st March, 2023	31st March, 2022
	Opening Balance of finished Goods		39,584.69
	Add: Purchase / Transfer In during the year		-
	Less: Sale / Transferout during the year		-
	Less: Bad Debt		38,237.64
	Closing Balance of Finised Goods comprising of Apparel, Footware & accessories		
1	(This is old stock from closed stores , valued at estimated realisable value, Excess value written off)	1,347.05	1,347.05
	*Valued at lower of cost and net realizable value		
	Total	1,347.05	1,347.05



Note 13 : Trade receivables

Sr. No.	Particulars	31st March, 2023	31st March, 2022
1	Outstanding for more than six months a) Secured, considered good	2,069.83	1,390.50
	b) Unsecured, considered good		1,352.57
	c) Doubtful	-	
2	Others a) Secured, considered good	2,353.00	2,757.41
	b) Unsecured, considered good		
	c) Doubtful		
	Total	4,422.83	5,500.48

Note 14 : Cash and bank balances

Sr. No.	Particulars	31st March, 2023	31st March, 2022
1	Cash and cash equivalent Cash in hand	90.15	1,484.14
	Sub total (A)	90.15	1,484.14
2	Bank balances - current accounts CANARA BANK-0270201000685	716.84	249.41
	ICICI BANK-000705002297	-	-
	HDFC Bank Ltd. - Adidas - 973	-	-
	HDFC Bank Ltd. (B) - 050 **	819.95	819.95
	HDFC Bank Ltd. (L)-00448630000990	-	541.26
	IndusInd Bank Ltd-201000946059	-	-
	** ,EDC Machine is linked to this account , Bank has yet to close account	1,536.80	
3	Fixed Deposits -Canara Bank	1,56,746.56	1,54,167.71
	Fixed Deposits -Punjab Bank	6,107.09	5,770.58
	Fixed Deposits -ICICI BANK 000705002297	5,301.20	21,131.58
	Sub total (B)	1,69,691.64	1,82,680.49
	Total [A + B]	1,69,781.79	1,84,164.63

Note 15 : Short terms loans and advances

Sr. No.	Particulars	31st March, 2023	31st March, 2022
1	Others Short-term loan & advances Advance Tax/T D S (Previous Year)	3,18,961.39	1,51,674.92
	Advance Tax/T D S (Current Year)	23,156.98	1,67,286.47
	Vat Refundable(Delhi Year 2011)	-	-
	Provision for income tax	(6,400.00)	
	Prepaid Expense	-	631.89
	Total	3,35,718.37	3,19,593.28



Nijhawan Travel Service Pvt Ltd
CIN:- U72900DL1976PTC008329
Notes Forming Part of Statement of Profit & Loss

Note 16 : Revenue from operations

(Rs in hundreds)

Sr. No.	Particulars	2022-23	2021-22
1	Sale of services - Rent received (In current year rent has been clasified under Revenue from operation, last year rent was Rs 2,83,521.43))	2,18,136.22	-
2	Gain Option Trading-Currency	44,883.08	
3	Gain Future & Option Bank Nifty (Gain from option trading in currency and bank nifty classified Revenue from operation in current year)	3,650.39	
4	Other operating revenues - Hotel Retainer Fee		1,151.22
	Total	2,66,669.69	1,151.22

Note 17 : Other income

Sr. No.	Particulars	2022-23	2021-22
	OTHER INCOME		
	Rent Received (In current year rent has been clasified under Revenue from operation)	-	2,83,521.43
	Long Term Capital Gain - Equity	117.29	9,69,716.24
	Short Term Capital Gain - Equity	789.48	
	Short Term Capital Gain - Debt MF	20,198.55	3,507.32
	Income - Mutual Fund - U/S 194LBB	1,011.47	54.18
	Interest - Bank A/c & FDR	16,015.85	11,233.33
	Dividend -Equity Shares	4,971.20	2,669.75
	Forex Gain/Loss		171.11
	Profit/Loss on Sale of Assets	492.15	368.53
	Accounts W/off - Short & Excess	2,214.03	2,100.03
	Total	45,810.01	12,73,341.91

Note 18 : Cost of Material Consumed

Sr. No.	Particulars	2022-23	2021-22
1	Mutul Fund & Securities Purchase The Mutul Fund & Share's Purchase for Short Duration (refer sub note 18.1)		
	Total		-

Note 19 : Change in inventories

Sr. No.	Particulars	2022-23	2021-22
1	Change in inventories of finished goods		
	Opening stock	1,347.05	39,584.69
	Closing stock	1,347.05	1,347.05
	Sub total (a)	-	38,237.64

Note 20 : Employment benefit expenses

Sr. No.	Particulars	2022-23	2021-22
	Employee benefit expenses		
	Basic Salary		
	Salary, Wages and Other benefits	1,49,765.51	1,46,993.61
	Incentive	939.66	-
	Contribution to recognised provident fund	1,756.35	1,563.82
	Contribution to ESI	254.91	200.82
	Gratuity Expense - As Per Actuary working	5,673.20	13,107.78
	Others : Uniform , recruitment, welfare fund	194.95	-
	Total	1,58,584.58	1,61,866.03



20.1 Incentives to employees

Sr. No.	Particulars	2022-23	2021-22
	Incentive Medical Expenses	939.66	-
	Total	939.66	-

21 ShareTrading Loss

Sr. No.	Particulars	2022-23	2021-22
1	ShareTrading Loss		
	Total		-

Note 22 : Financial cost

Sr. No.	Particulars	2022-23	2021-22
	FINANCE COST		
	Bank Charges	543.91	194.74
	Interest Paid - Car Loan & Others	2,447.27	3292.34
	Interest Paid - Overdraft Facility	-	-
	Total	2,991.17	3487.08

Note 23 : Depreciation and amortised cost

Sr. No.	Particulars	2022-23	2021-22
	DEPRECIATION	37,490.12	39381.74
	Total	37,490.12	39,381.74

Note 24 : Other expenses

Sr. No.	Particulars	2022-23	2021-22
	Advertisement & Publications	750.00	50.00
	Auditor's remuneration	3,000.00	3,000.00
	Bad Debts and accounts written off	-	2,13,468.10
	Business Promotion	1,266.11	505.87
	CABLE EXPENSES	176.76	140.16
	Consultancy Fees	-	7,200.00
	Director's Traveling	-	500.00
	Electricity & Water Charges & Cable Charges	2,549.62	2,743.87
	Festival Expense	106.70	-
	Filing fee & Registration	1,036.50	-
	Freight & cartage	-	150.91
	GST Annual Audit Tax	249.58	103.60
	Insurance premium	1,632.78	1,879.01
	Legal & Professional Fee	3,400.00	4,560.00
	Loss on sale of fixed assets	-	-
	Miscellaneous expenses	39.73	98.86
	Printing & Stationery	24.00	302.85
	Rent , Rates & taxes - Properties	5,047.61	13,422.70
	Repairs & maintenance -	17,509.33	7,658.93
	Software Expenses	250.50	250.50
	Staff Welfare	901.68	584.79
	STT & Other Charges on Share Trading	1.00	20.00
	Subscription/Seminars/Membership Fee/Education Fee	862.54	3,183.82
	Telephone & Trunk Call	1,616.71	1,158.50
	Travelling & Conveyance	893.09	779.21
	Supplier Payment - Court Order	-	18,272.97
	Income Tax TDS Demands	4,154.17	-
	UP Vat Demands	1,176.39	-
	Penalty Charges	1,332.35	-
	Prior Period Expenses	-	10,099.74
	Total	47,977.15	2,90,134.39



24.1 Repairs & maintenance

Sr. No.	Particulars	2022-23	2021-22
	Repairs & Maintenance - Building	8,451.70	2,225.76
	Fire License Renewal	1,263.43	
	Repair & Maintenance - Vehicle	740.63	1,137.55
	Vehicle Maintenance	7,053.57	4,295.62
	Total	17,509.33	7,658.93

24.2 Insurance premium

Sr. No.	Particulars	2022-23	2021-22
	Insurance - Keyman	-	-
	Insurance - Vehicles others	1,632.78	1,879.01
	Total	1,632.78	1,879.01

24.3 Rent, rates & taxes

Sr. No.	Particulars	2022-23	2021-22
7	Rent		
	Rent paid	1,148.49	838.43
	Rates & Taxes on properties	3,899.12	12,584.27
	Total	5,047.61	13,422.70

24.4 Miscellaneous expenses

Sr. No.	Particulars	2022-23	2021-22
	Books and Periodicals	-	45.69
	DP Charges	-	6.13
	Office Expenses	39.53	23.01
	Postage, Telegrams & Courier Charges	0.20	23.90
	Short & Excess	-	0.13
	Total	39.73	98.86

24.5 Auditor's remuneration

Sr. No.	Particulars	2022-23	2021-22
	Audit Fee	3,000.00	3,000.00
	Auditors' Remuneration / Stock Audit Fee	-	-
	Total	3,000.00	3,000.00

Note 24 : Earning per share

Sr. No.	Particulars	2022-23	2021-22
1	Net profit after tax	(72,09,268)	7,61,96,334
2	Weighted average number of equity shares	88,440	88,440
	Earning per share (face value of Rs.10/-fully paid)	(81.52)	862



Nijhawan Travel Service Private Limited

2022-23

Note : 27 : ADDITIONAL NOTES TO ACCOUNTS

1. The company is in business of renting out office property etc and investing in shares , mutual funds and start ups.. The company was earlier in retail business . In the current year the rent and future transactions have been classified as Revenue from Operations.

2. Contingent liabilities :

As per information provided there are no known cintingent liabilities

3. Option and Future Trading in Currency and Bank Nifty has been classified as revenue from operations in the current year This revenue has started from the current year

4. The Debtor and Creditor balances are subject to confirmation.

5. Previous Year figures have been regrouped where necessary.

6. Disclosure in respect of Related Parties pursuant to Accounting Standard No 18:-
(As identified by the management)

Directors

1. Mr. Sham Nijhawan - Director
2. Mr. Arjun Nijhawan - Director
3. Mrs. LALITA NIJHAWAN - Director
4. Mrs. TANIA NIJHAWAN - Director

Subsidiary Company

1. Nijhawan Retail Pvt Ltd

Relatives

1. Mr. Ankush Nijhawan - Son of Mr. Sham Nijhawan

Associates

1. Lap Travels Private Limited
2. Tek Travels Private Limited

TRANSACTIONS	DIRECTORS	Rs.		
		SUBSIDIARY	RELATIVES	ASSOCIATES
Remuneration Paid	1,14,000.00 (1,31,988.00)		16,800.00 (16,800)	
Purchase of Services - Tkts				753.97 (539.51)
Rent Paid				697.84 (310.46)
Rent Received				62,578.02 (62,251.29)
Balance Nijhawan Retail Pvt Ltd		1,61,548.27 (1,61,548.27)		
(Previous year figures in brackets)				

7. Value of Imports (CIF Basis)

Capital Goods

NIL

NIL

8. Expenditure in forgien currency:

NIL

NIL

9. Earnings in convertible foreign exchange:

NIL

NIL

Notes (1 to 27) referred to above form an integral part of the Financial Statements.

for Bhatia & Associates
Chartered Accountants



(Sunk Bhatia)

(Prop.)

Date: 07-09-2023

for Nijhawan Travel Service Private Limited

Sham Nijhawan

(Sham Nijhawan)
Director

Arjun Nijhawan

(Arjun Nijhawan)
Director